

DISABILITY INCOME BASED ON LOANS (DI LOAN)

Description	This disability benefit, payable to the insured, is designed to help an insured who becomes totally disabled before attained age 65 with payments of one or more loans. This benefit is not integrated with any other disability income that the insured may receive.
Issue Ages	18 to 60 years of age
Minimum Sum Insured	\$300 per month
Maximum Sum Insured	<p>1.5% of the sum insured under the policy or rider to which the disability income rider is attached, without exceeding \$3,500 per month.</p> <p>If the client combines the disability income based on loans and employment income, the combined maximum is 1.5% of the sum insured under the policy or rider to which the disability income riders are attached, without exceeding \$5,000 per month, while respecting the individual maximum of each disability insurance.</p>
Loans Eligible for Disability Income Benefit	<ul style="list-style-type: none"> • Real estate mortgage loans in effect or deferred at least 120 days before the disability start date. The expected start date of the deferred loan is set at no later than six months after the application is signed. • Personal loans, lines of credit or credit cards obtained at least 120 days before the disability start date, whether for the lease, purchase or purchase/buyback of any goods (includes automobiles, boats, recreational vehicles, renovations and student loans). • Replacement loan means a real estate mortgage loan or line of credit in force no later than six months after payment in full, of a real estate mortgage loan or line of credit in force before the disability start date.